



Knott County Water & Sewer District

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
Kyle Smith	(606) 642-3582	(606) 642-3770
MAILING ADDRESS	EMAIL	
7777 Big Branch Rd	kylesmith@kcwsd.com	
CITY	STATE	ZIP CODE
Vicco	KY	41773
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$2,294,850.34	\$(324,223.00)	\$0.00
Operation and Maintenance	\$1,758,756.65	\$(62,103.00)	\$0.00
Depreciation Expense	\$1,632,661.68	\$102,984.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$3,391,418.33	\$40,881.00	\$0.00
TOTALS	\$(1,096,567.99)	\$(365,104.00)	\$0.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$4,900,000.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$4,900,000.00	\$0.00	\$0.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$26,205.93	\$1,609.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$4,900,000.00	\$0.00	\$0.00
Principal Loan Payments	\$70,148.11	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$4,996,354.04</b>	<b>\$1,609.00</b>	<b>\$0.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(1,192,922.03)	\$(366,713.00)	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$1,632,661.68	\$102,984.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$439,739.65</b>	<b>\$(263,729.00)</b>	<b>\$0.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**